

## Jonathan B. Cohn

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### ACADEMIC EMPLOYMENT

2015-present Associate Professor of Finance, University of Texas at Austin  
2008-2015 Assistant Professor of Finance, University of Texas at Austin

### EDUCATION

2008 *Ph.D., Finance*, University of Michigan  
2002 *MBA*, Washington University in St. Louis  
1997 *BS, Management*, University of Alabama at Birmingham

### RESEARCH INTERESTS

Corporate Finance, Corporate Governance, Private Equity Buyouts, Investor Activism, Credit Ratings Agencies, Workplace Safety, Empirical Methods

### PUBLICATIONS

Quasi-Insider Shareholder Activism: Corporate Governance at the Periphery of Control, with Mitch Towner and Aazam Virani (February 2023)

**Review of Corporate Finance Studies**, forthcoming

Count (and Count-Like) Data in Finance, with Zack Liu and Malcolm Wardlaw (July 2022)  
**Journal of Financial Economics**, 2022, 146(2):529-551

Sources of value creation in private equity buyouts of private firms, with Edie Hotchkiss and Erin Towery  
**Review of Finance**, 2022, 26(2):257-285

Private Equity Buyouts and Workplace Safety, with Nicole Nestoriak and Malcolm Wardlaw  
**Review of Financial Studies**, 2021, 34(10):4832-4875

A Project-Level Analysis of Value Creation in Firms, with Umit Gurun and Rabih Moussawi  
**Financial Management**, 2020, 49(2):423-446

Financing Constraints and Workplace Safety, with Malcolm Wardlaw  
**Journal of Finance**, 2016, 71(5):2017-2058

On Enhancing Shareholder Control: A (Dodd-) Frank Assessment of Proxy Access, with Stu Gillan and Jay Hartzell  
**Journal of Finance**, 2016, 71(4):1623-1668

Do Stock Analysts Influence Merger Completion? An Examination of Post-Merger Announcement Recommendations, with David Becher and Jennifer Juergens  
**Management Science**, 2015, 61(10): 2430-2448

**PUBLICATIONS (continued)**

How Much Do Analysts Influence Each Other’s Forecasts?, with Jennifer Juergens  
**Quarterly Journal of Finance**, 2014, 4(3):1-35

The Evolution of Capital Structure and Operating Performance After Leveraged Buyouts: Evidence From U.S. Corporate Tax Returns, with Lillian Mills and Erin Towery  
**Journal of Financial Economics**, 2014, 111(2): 469-494

Optimal Corporate Governance in the Presence of an Activist Investor, with Uday Rajan  
**Review of Financial Studies**, 2013, 26(4):985-1020

**WORKING PAPERS**

Past is Prologue: Inference from the Cross Section of Returns Around an Event, with Travis Johnson, Zack Liu, and Malcolm Wardlaw (January 2024)

A Model of Informed Intermediation in the Market for Going Public, with Aydođan Altı (September 2023)

Capital Structure and Investor-Level Taxes: Evidence from a Natural Experiment in Europe, with Sheridan Titman and Garry Twite (January 2023)

- Revise and resubmit, **Management Science**

Information Manipulation and Optimal Screening, with Uday Rajan and Günter Strobl (January 2023)

COVID-19 and Workplace Safety, with Lixiong Guo and Zhiyan Wang (July 2022)

**PAPER DISCUSSANT**

Financial Management Association (2007)  
 Financial Intermediation Research Society (2008)  
 American Finance Association (2009)  
 Financial Intermediation Research Society (2009)  
 Western Finance Association (2009)  
 European Finance Association, 3 papers (2009)  
 American Finance Association (2010)  
 Western Finance Association (2010)  
 Indian School of Business Summer Conference (2011)  
 Financial Intermediation Research Society (2012)  
 Western Finance Association (2013)  
 NBER Law and Economics Mid-Year Meeting (2014)  
 SFS Cavalcade (2015)  
 Financial Intermediation Research Society (2015)  
 BI Conference on Corporate Governance (2015)  
 CSEF/SITE Labor and Finance Conference (2016)  
 UNC/Duke Corporate Finance Conference (2017)  
 SEC Conf on Financial Market Regulation (2017)  
 Mitsui Symposium: Labor & Corp Finance (2017)  
 Western Finance Association (2017)  
 Midwest Finance Association (2018)

RCFS Bahamas Conference (2018)  
 UBC Winter Conference (2018)  
 UC-Denver Front Range Seminar (2018)  
 American Finance Association (2019)  
 RCFS/RAPS Bahamas Conference (2019)  
 Texas Finance Festival (2019)  
 Financial Intermediation Research Society (2019)  
 Western Finance Association (2019)  
 CSEF/RCFS Conference on Finance, Labor and Inequality (2019)  
 American Finance Association (2020)  
 RCFS/RAPS Bahamas Conference (2020)  
 Western Finance Association (2020)  
 RCFS/RAPS Winter Conference (2021)  
 RCFS Winter Conference (2022)  
 University of Kentucky Finance Conference (2022)  
 Labor and Finance Group Spring Conference (2022)  
 Western Finance Association (2022)  
 China International Finance Conference (2022)  
 SFS Cavalcade (2023)

**TEACHING**

2021,23 PhD Empirical Methods in Corporate Finance (FIN 395.10)  
 2018-23 Corporate Finance and Financial Markets (FIN 394.16), Professional MBA program (Dallas)  
 2018-23 BBA Financial Analyst Program Security Analysis (FIN 377.3)  
 2017-22 BBA Financial Analyst Program Practicum (FIN 366P)  
 – Nominee, UT Experiential Learning Excellence Award, 2022  
 2020-22 MSBA Advanced Corporate Finance/Investments (BA 691) – Capital structure portion of class  
 2018-19 MBA Corporate Finance Fellows  
 2009-16 Advanced Corporate Finance (FIN 394.1), Full-time MBA program  
 – Recipient, MBA Applause Award, 2011, 2013, 2014  
 2010,12,14,15 Corporate Finance and Financial Markets (FIN 394.16), Evening MBA program

**SERVICE TO UT-AUSTIN AND MCCOMBS SCHOOL OF BUSINESS**

Academic Director, UT-Austin Hicks, Muse, Tate & Furst Private Equity Center, 2020-present  
 Director, McCombs BBA Financial Analyst Program, 2017-present  
 Oversaw McCombs Corporate Finance Fellows team, 2016, 2017, 2018, 2019  
 Junior Faculty Recruiting coordinator, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2021-22  
 Served on Business Honors Program Faculty Advisory Committee, 2016-19  
 Served on departmental Research and Teaching Awards Committee, 2015-16  
 Served on departmental Undergraduate Curriculum Review Committee, 2018-present  
 Served on departmental Executive Committee, 2019-2022  
 Co-organized Forum on Corporate Finance (2018), McCombs Finance PhD alumni conference (2018), Labor and Finance Group conference/meeting (2016), Finance Theory Group conference/meeting (2015), Texas Finance Festival (2014, 2015, 2020, 2021)

Chaired dissertation committees of Bomi Lee, Mitch Towner, Zack Liu, Parth Venkat, Avi Schiff, Will (Shuo) Liu, Lee Seltzer, Jonathan Serrano, Lin Yang

Served on PhD dissertation committees of Malcolm Wardlaw, Andy Koch, Nicholas Crain, Irem Demirci, Jung-Eun Kim, Jordan Nickerson, Shannon Chen, Ying Huang, Qifei Zhu, Colin Koutney, Garrett Schaller, Anthony Welsch

Supervised Plan II Undergraduate Honors Theses of Joseph Dowdall (2022-23), Trey Ashmore (2023-24), Danny Barfield (2023-24)

**SERVICE TO PROFESSION**

Associate Editor, *Review of Corporate Finance Studies*, 2020-present  
 Associate Editor, *Review of Finance*, 2018-present  
 Director, Labor and Finance Group, 2015-present  
 Treasurer, Finance Theory Group, 2018-present  
 Recipient, 2017 *Review of Finance* Distinguished Referee Award

Reviewed papers for *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, *Review of Finance*, *Journal of Corporate Finance*, *Management Science*, *Journal of Economics and Management Strategy*, *Managerial Finance*, *International Economic Review*, *Quarterly Journal of Finance*

Program committees: Western Finance Association, Washington University Corporate Finance Conference, Financial Intermediation Research Society, Mitsui Finance Symposium at University of Michigan, Finance Down Under, European Finance Association, Mitsui Finance Symposium, Holden Finance Conference at Indiana Kelley